

# BUDGET WORKSHOP

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FISCAL YEAR 2022 – July 19, 2021

# Agenda

- COVID-19 Impacts
- COVID-19 Related Assistance
- FY2021 Current Fiscal Year Update
- Budget Basics, Cycles, and Process
- FY2022 All Funds Budget
- FY2022 General Fund Budget
- FY2022 General Fund Department Details
- FY2022 Other Funds Budgets
- FY2022 Capital Improvements Program
- Next Steps and Budget Calendar

# COVID-19 Impacts

# Ongoing Revenue Impacts – General Fund

Source of Revenue	FY20 Adopted Budget	FY21 Adopted Budget	Estimated FY22 Revenues
Property Taxes	\$217,000,000	\$239,482,554	\$249,264,112 (4% increase)
OUC Payment (Dividend & Franchise Fee)	\$95,500,000	\$92,200,000	\$94,500,000 (2.5% increase)
Sales Tax	\$46,500,000	\$40,500,000	\$40,500,000 (limited growth)
State Revenue Sharing	\$14,300,000	\$12,600,000	\$12,850,000 (2% increase)
Local Business Taxes	\$9,400,000	\$8,930,000	\$9,395,000 (5% increase)

# Ongoing Revenue Impacts – Other Funds

Source of Revenue	FY20 Adopted Budget	FY21 Adopted Budget	Estimated FY22 Revenues
Water Reclamation	\$110,808,332	\$114,590,000	\$111,253,863 (limited growth)
Parking fees	\$17,337,325	\$17,258,525	\$13,337,260 (23% decrease)
Solid Waste	\$36,466,481	\$36,338,130	\$35,446,499 (2.5% decrease)
Venues (Amway & Camping World)	\$17,174,017	\$ 18,838,155	\$19,771,593 (5% increase)







# Expenditure Impacts

- Throughout COVID, only 27% of employees worked remotely in some capacity and less than 10% worked 100% remote.
- There were no furloughs, and many seasonal employees were redeployed to COVID-19 related activities (e.g. mobile testing sites, food distribution, Park Ranger.)
- Additional costs incurred for time for testing and vaccination sites, food distribution, homeless services and isolation center, Park Ranger, Learning Hubs, quarantine time, overtime, backfill, cleaning, additional healthcare costs, etc. totaled \$5.3 million in FY2020 and are estimated to total \$3.8 million in FY2021.
- Assistance totaling over \$200,000 for career support services.
- Contribution in FY2020 to Project CARE of \$1 million for utility assistance.

# COVID-19 Related Assistance



## Covid-19 Related Assistance – City Expenses

Funding	Purpose	Amount (rounded)	Year of Spend
FY2020 BJA Coronavirus Emergency Supplemental Funding Program	Law enforcement personal protective equipment (PPE), medical supplies, overtime	\$540,000	FY2020 and FY2021
FY2020 CARES Act Provider Relief Fund Grant	Covid related expenditures – used for PPE	\$100,000	FY2020
FY20 Assistance to Firefighters Grant Covid-19 Supplement	Critical PPE and supplies needed to prevent, prepare for, and respond to Covid-19	\$90,000	FY2021
CARES Act Funding from Orange County	Reimburse the City for Covid related expenses.	\$5,700,000	FY2020 and early FY2021

## Covid-19 Related Assistance – City Expenses

Funding	Purpose	Amount (rounded)	Year of Spend
FY2021 Orange County CARES Act Fund	Workforce Development	\$210,000	FY2021
FEMA – Mutual Aid	Reimburse the City for staff time overseeing and administering Covid-19 vaccine sites.	\$720,000	FY2021
FEMA DR-4486 Covid-19 Related Expenses	Reimburse the City for Covid-19 related expenses.	\$680,000 (estimate)	FY2021
Total		\$8,040,000	

## Covid-19 Related Assistance – Housing

Funding	Purpose	Amount (rounded)	Year of Spend
FY20 Coronavirus Relief Fund (CRF)	Rental assistance, mortgage payments, emergency repair, etc.	\$2,500,000	Some FY2020 and FY2021
FY20 Emergency Solutions Grant (ESG-CV1) Covid Supplement	Rehab for transitional housing, overnight shelter, rapid re-housing, traditional housing	\$670,000	Some FY2020 and FY2021
FY20 Housing Opportunities for Persons with AIDS (HOPWA) – Covid Supplement	Permanent housing placement assistance, short-term or transitional placement assistance, short-term rent	\$625,000	FY2021
FY21 Emergency Solutions Grant Program (ESG-CV)	Prevent, prepare for, and respond to Covid-19 among individuals and families who are homeless or receiving homeless assistance	\$1,840,000	Some FY2021 but primarily in FY2022



# Covid-19 Related Assistance – Housing

Funding	Purpose	Amount (rounded)	Year of Spend
FY20 Community Development Block Grant (CDBG-CV1/CV3) – Covid Supplement	Finance housing, public facilities and improvements, public services and economic development activities	\$4,700,000	Some FY2020 and FY2021 but primarily in FY2022
Emergency Rental Assistance – Round 1	Direct financial assistance for rent	\$8,700,000	FY2021 and FY2022
Emergency Rental Assistance – Round 2	Direct financial assistance for rent	\$6,900,000	Spend funds by September 2025
Total		\$25,935,000	

# Covid-19 Related Assistance – American Rescue Plan Act (ARPA)

Funding	Purpose	Amount	Year of Spend
American Rescue Plan Act – Direct allocation to the City	Plan for distribution being developed with a focus on supporting the following City priorities: <ul style="list-style-type: none"> <li>• Homelessness</li> <li>• Affordable housing</li> <li>• Broadband access</li> <li>• Economic opportunity</li> <li>• Downtown revitalization</li> </ul>	\$58 million (\$29M in FY21 and \$29M in FY22)	Must obligate funds by December 31, 2024 and spend by December 31, 2026 (FY21 to FY27)

# Covid-19 Related Assistance – American Rescue Plan Act (ARPA)

Funding	Purpose	Amount	Year of Spend
HOME – ARPA Funding	Addressing homeless assistance needs by creating affordable housing or non-congregate shelter units and providing tenant-based rental assistance and supportive services	\$4,800,000	TBD (received award notification letter)



## Covid-19 Related Assistance – Other

Funding	Purpose	Amount	Year of Spend
SBA Shuttered Venues	Application submitted May 2021	Applied	TBD

# FY2021 Current Fiscal Year Update

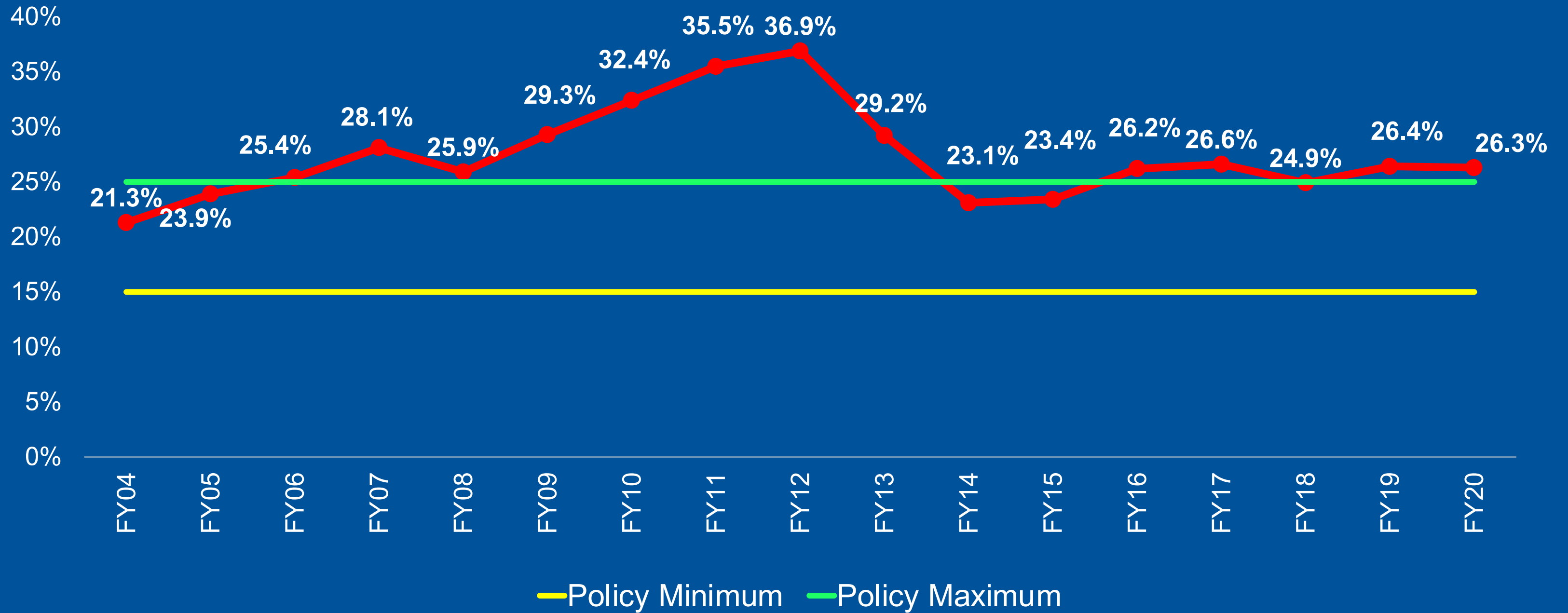
# Current Fiscal Year Budget Overview

<b>General Fund</b>	<b>FY2021 Adopted Budget</b>	
<b>Revenues</b>	<b>\$</b>	<b>533,851,663</b>
<b>Expenses</b>		<b>533,851,663</b>
<b>Total</b>	<b>\$</b>	<b>-</b>
<b>Other Funds</b>	<b>FY2021 Adopted Budget</b>	
<b>Revenues</b>	<b>\$</b>	<b>907,085,825</b>
<b>Expenses</b>		<b>907,085,825</b>
<b>Total</b>	<b>\$</b>	<b>-</b>
<b>All Funds</b>	<b>FY2021 Adopted Budget</b>	
<b>Revenues</b>	<b>\$</b>	<b>1,440,937,488</b>
<b>Expenses</b>		<b>1,440,937,488</b>
<b>Total</b>	<b>\$</b>	<b>-</b>



# General Purpose City Reserves 2020

## Year-End Reserves as a Percentage of Budget



## Current Bond Ratings as of September 30, 2020


Type	Moody's	S&P	Fitch
General Obligation (implied)	Aa1	AA+	AAA
Covenant to Budget & Appropriate	Aa2	AA+	AA+
Water Reclamation	Aa1	AAA	AAA
Conroy Road CRA	NR	NR	A+
Republic Drive CRA	NR	NR	A
Sales Tax Payments Revenue	Aa2	NR	AA+
6th Cent TDT Series A	NR	A	BBB-
6th Cent TDT Series B	NR	NR	NR
6th Cent TDT Series C	NR	BB+	NR

# Bond Rating Agency Comments

"The 'AAA' IDR is supported by the city's high financial resilience, which incorporates both significant reserves and budgetary tools, and history of stable financial results."

**FITCH RATING: AAA**

**Fitch**Ratings

  
**MOODY'S**  
"Orlando's credit position is very good, and its Aa1 rating exceeds the median rating of Aa3 for cities nationwide. Key credit factors include a strong financial position, an extensive tax base with a moderate wealth and income profile, and mid-ranged debt and pension burdens."

**MOODY'S RATING: Aa1**

"The stable outlook reflects Standard & Poor's view of the city's very strong budgetary flexibility due, in part, to management's strong policies and practices"

**S&P RATING: AA+**

**UPGRADED FROM AA IN FY2015**

**STANDARD  
& POOR'S**



# FY2021 Budget Review Committee Adjustments

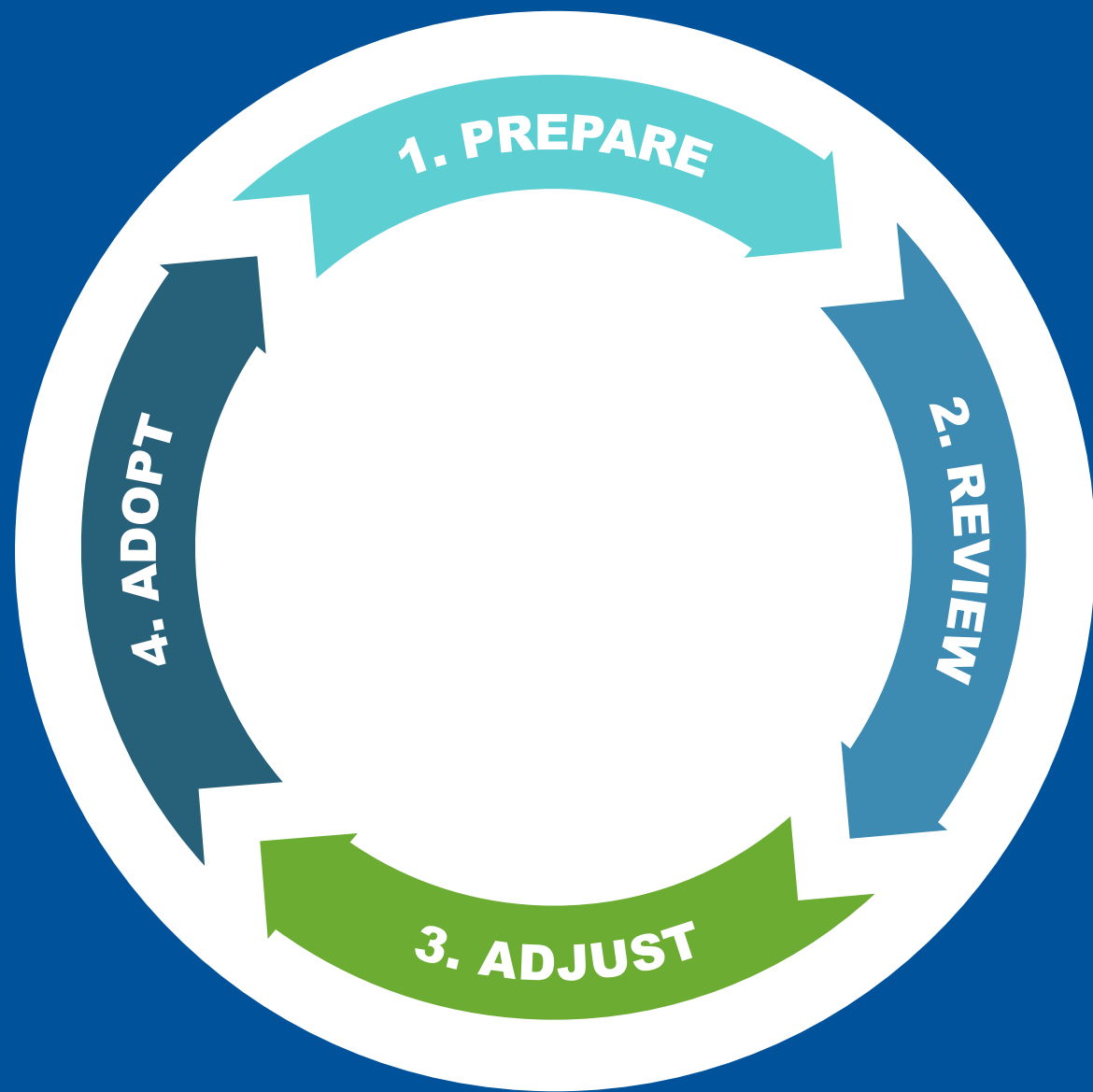
- Few General Fund actions
  - Add 14 positions
  - Reclassed other positions
- Grants awarded
  - \$23.9M in grant awards across 36 different grants
- Capital projects
  - Agreements with OUC

# Budget Basics, Cycle, and Process

# Budget Basics

- A fiscal year is a twelve-month period used for budgeting, forecasting, and reporting. The City's fiscal year is October 1 – September 30.
- The General Fund is the primary operating fund to pay for basic City services, programs, and the daily operations of the City.
- There are separate funds for standalone businesses (or enterprises) like water reclamation, parking, venues, solid waste where rate payers pay the expenses.
- There are separate funds for other specific functions where those funds have very limited uses. Example: Housing Grant Funds can only be used for housing and can't be used to fund firefighters or other City operations.

# Budget Cycle



# Budget Process

## 1. PREPARE

February – Department revenue estimates due  
March – Capital requests due  
April – Department expenditure requests due

## 2. REVIEW

May – Budget Office review and discussions

## 3. ADJUST

June – Budget Office recommendations  
July – Budget Workshop  
September 13 and 27 – Public Budget Hearings

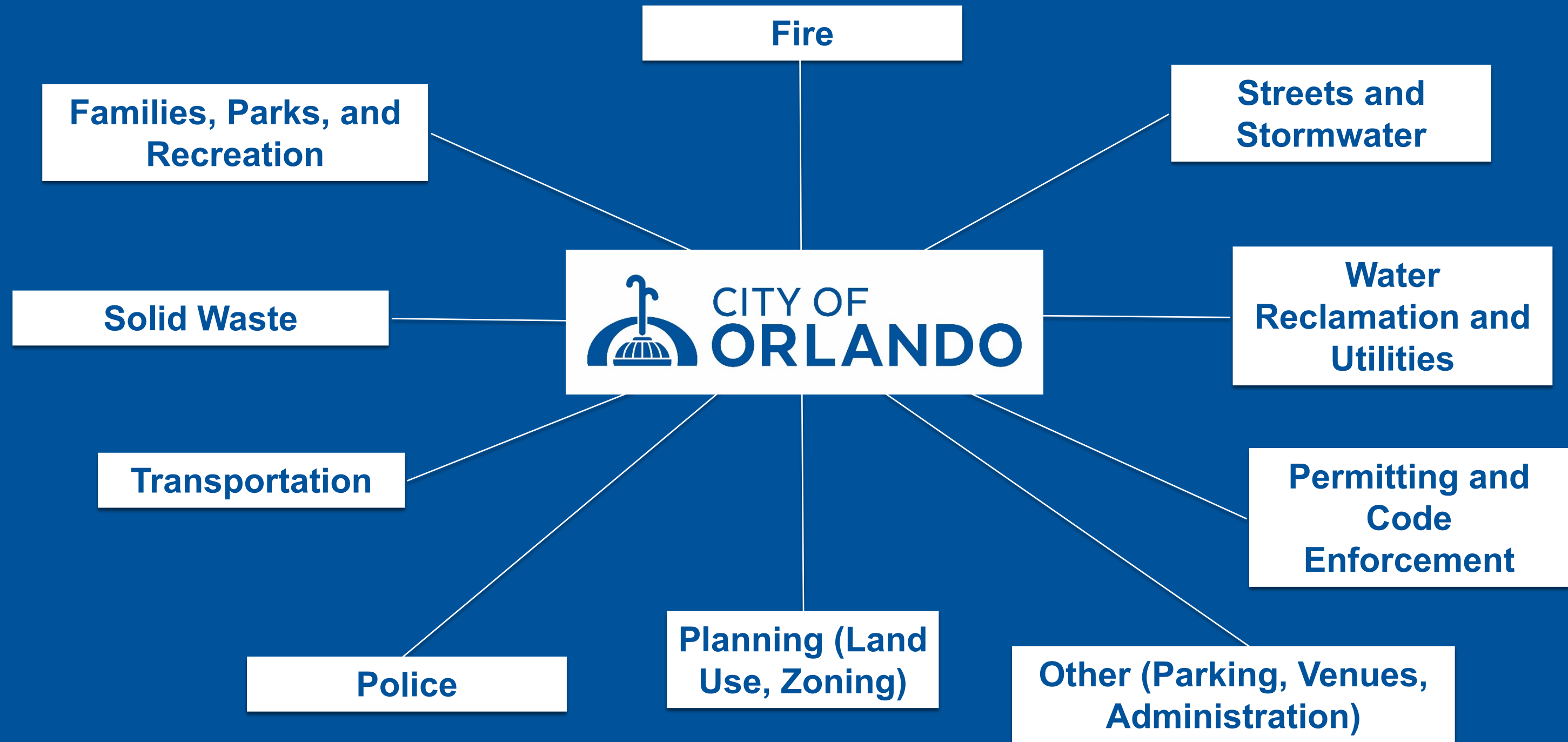
## 4. ADOPT

September 27 – Budget Adoption



# FY2022 All Funds Budgets

# Core Functions Provided by the City of Orlando



# FY2022 All Funds Budget

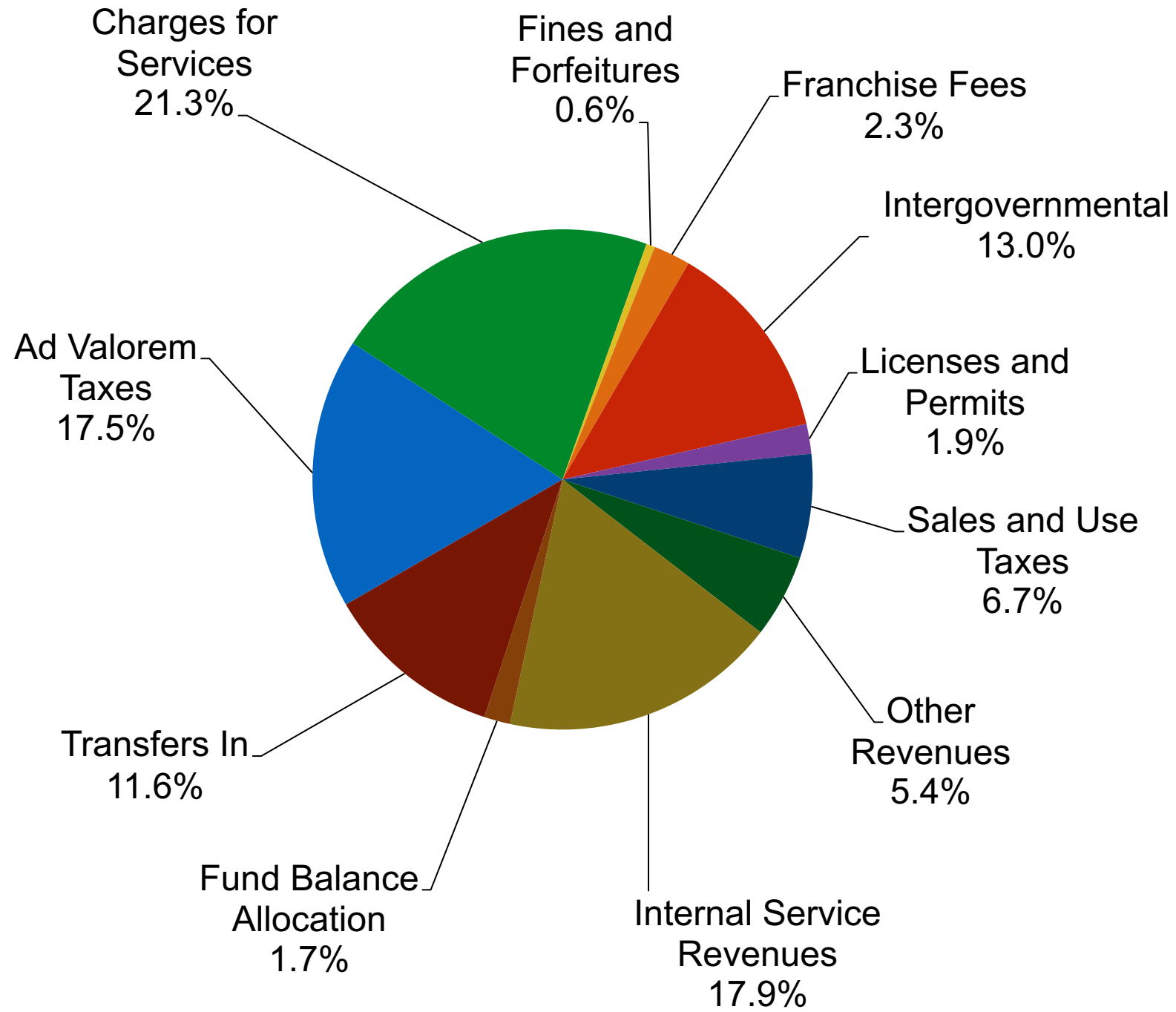
The numbers in this presentation represent a working draft for FY2022. The Office of Management and Budget will revise these numbers over the coming weeks as new information is received.

This may include:

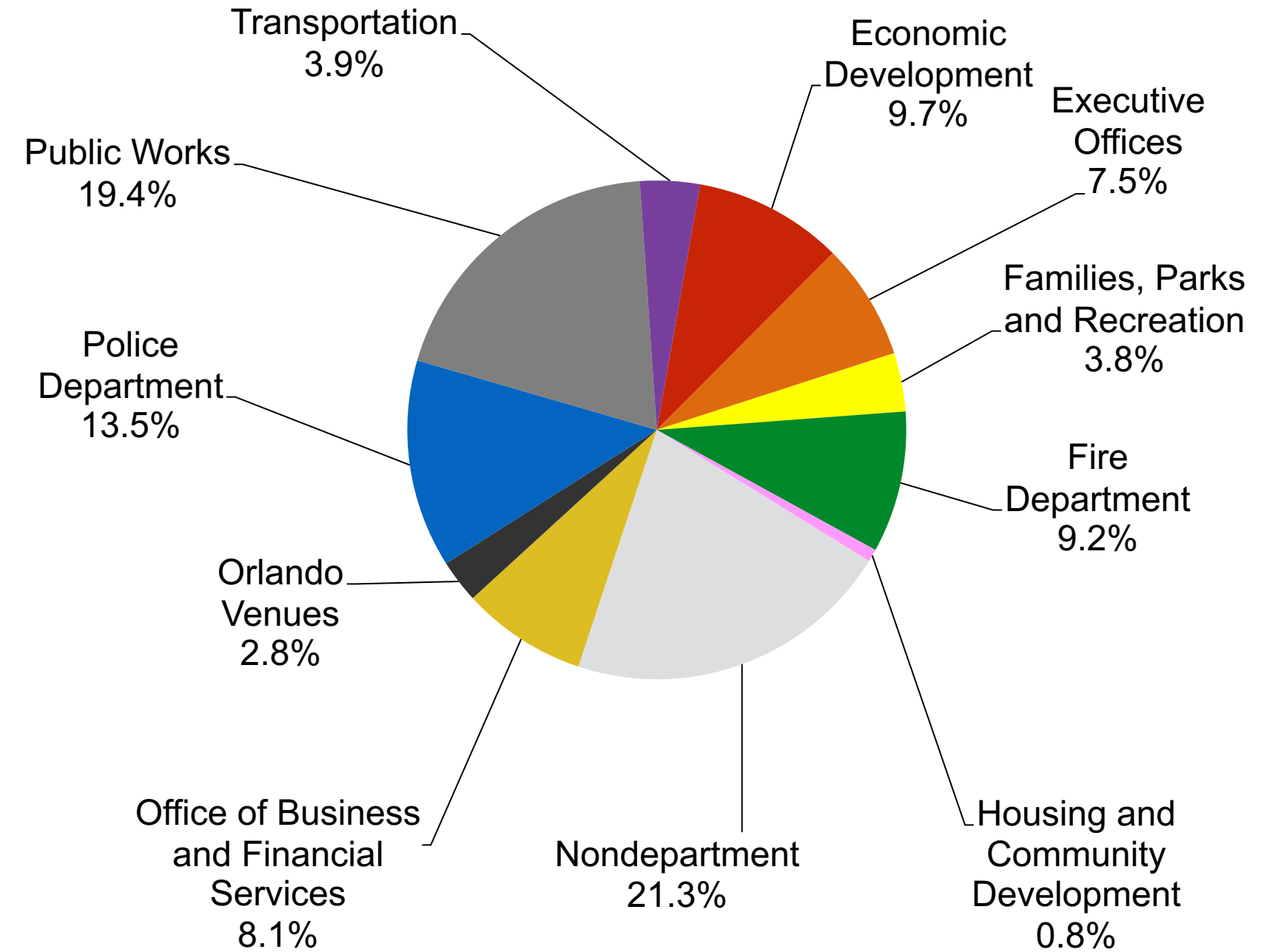
- State Revenue Estimates
- Additional Programming and Staffing Changes
- Benefit Costs
- Rate Proposals
- Unforeseen Events

# FY2022 All Funds Budget - \$1,447,190,153

## Revenues by Source



## Expenses by Department





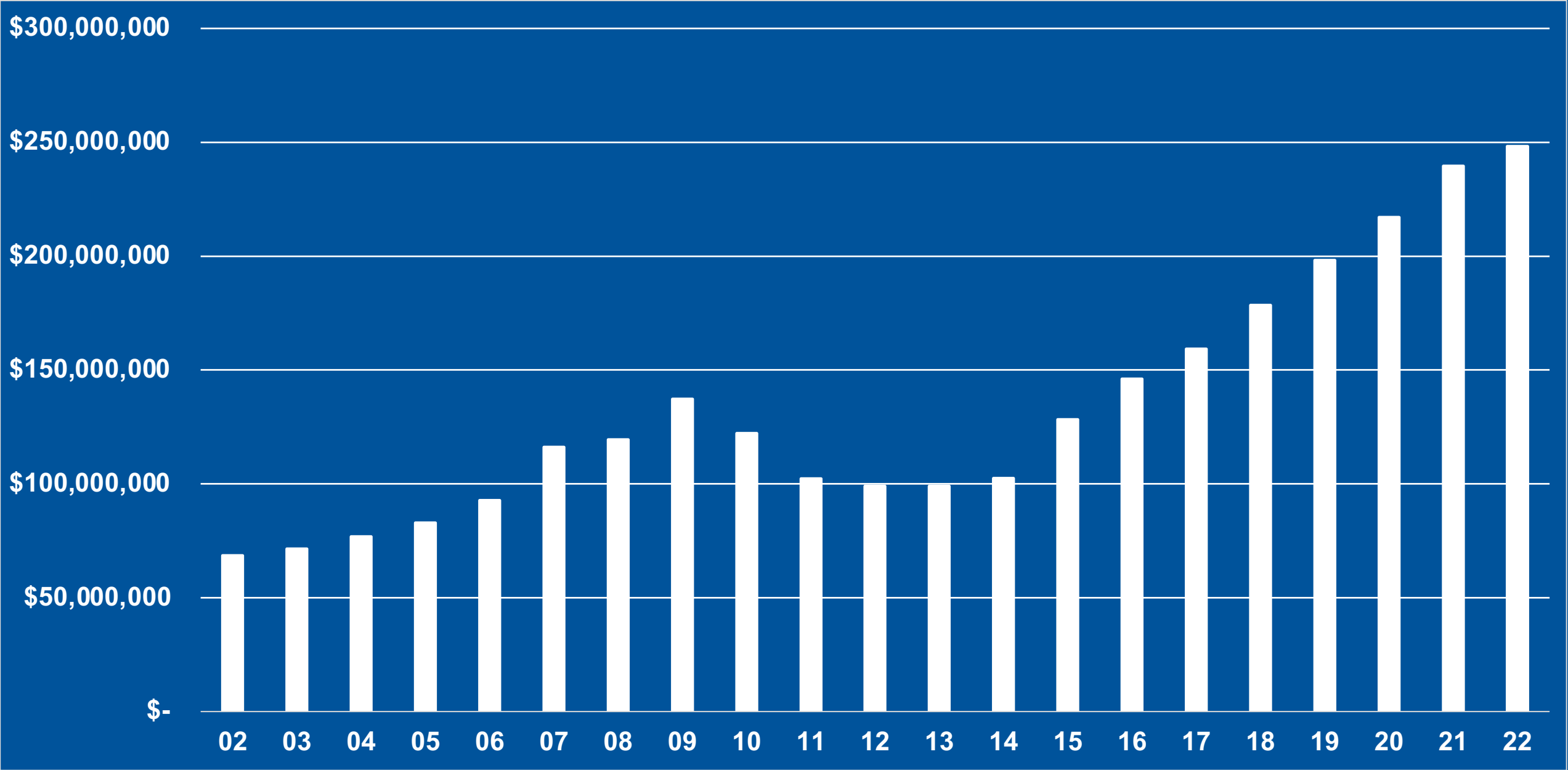
# FY2022 General Fund Budget

# General Fund Revenues

Source	FY2021 Adopted Budget	FY2022 Recommended Budget	Change	Change %
Property Taxes	\$ 239,482,554	\$249,264,112	\$9,781,558	4.08%
Charges for Services	55,827,493	54,499,937	(1,327,556)	-2.38%
Fines and Forfeitures	3,925,000	4,185,000	260,000	6.62%
Franchise Fees	32,380,000	34,480,000	2,100,000	6.49%
Intergovernmental	82,506,097	83,248,214	742,117	0.90%
Licenses and Permits	15,103,000	14,712,500	(390,500)	-2.59%
Sales and Use Taxes	54,400,000	54,400,000	0	0.00%
Other Revenues	14,036,336	14,166,073	129,737	0.92%
Transfer In	36,191,183	36,317,348	126,165	0.35%
<b>Total Revenues</b>	<b>\$533,851,663</b>	<b>\$545,273,184</b>	<b>\$11,421,521</b>	<b>2.14%</b>

# Property Taxes

Projection for FY2022 reflects maintaining our millage rate of 6.65 and the growing tax base.



# Understanding Property Taxes

- Largest single revenue source for the General Fund (46%)
- Determined by:
  - The taxable value of your home (determined by Orange County Property Appraiser)
  - The City's millage rate (determined by City Council)
- Millage rate:
  - \$1 per \$1,000 of taxable value
  - The City's current millage rate is 6.6500, or \$6.65 per \$1,000 of taxable value

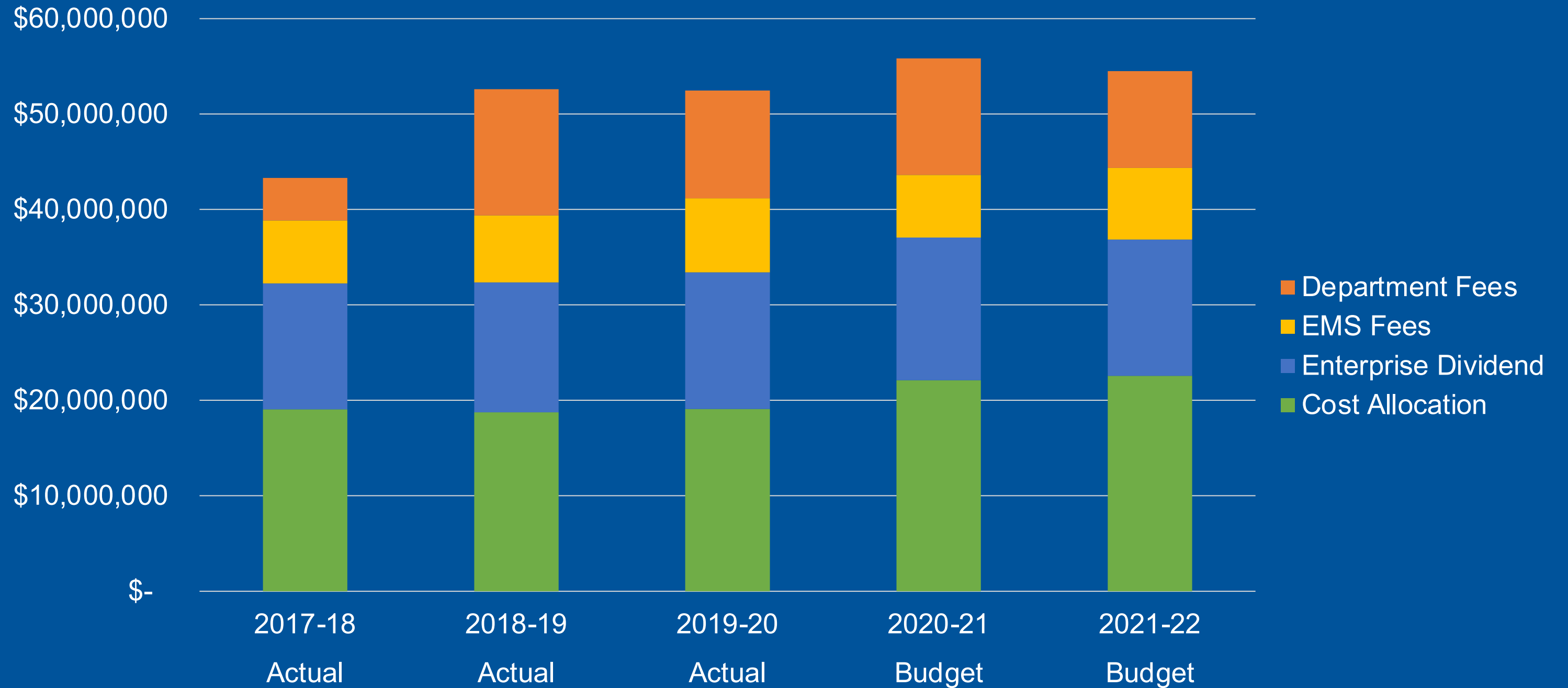
# Understanding Property Taxes

- 2021 City Total Assessed Value is \$39B an increase of \$1.5B (4%) from 2020
- 2021 New Construction generated \$983M and resulted in \$6.5M in revenues
- 2021 Initial Save Our Homes cap is \$2.9B in value, resulting in \$19.2M of revenues forgone
- 2021 Commercial and Non-Homestead Cap is \$2.3B in value resulting in a loss of \$15.4M in revenues
- 2021 First \$25,000 is \$995M in value, resulting in \$6.6M of revenues forgone
- 2021 Additional \$25,000 is \$858M in value, resulting in \$5.7M of revenues forgone
- Nearly two-thirds of our parcels are at capped value



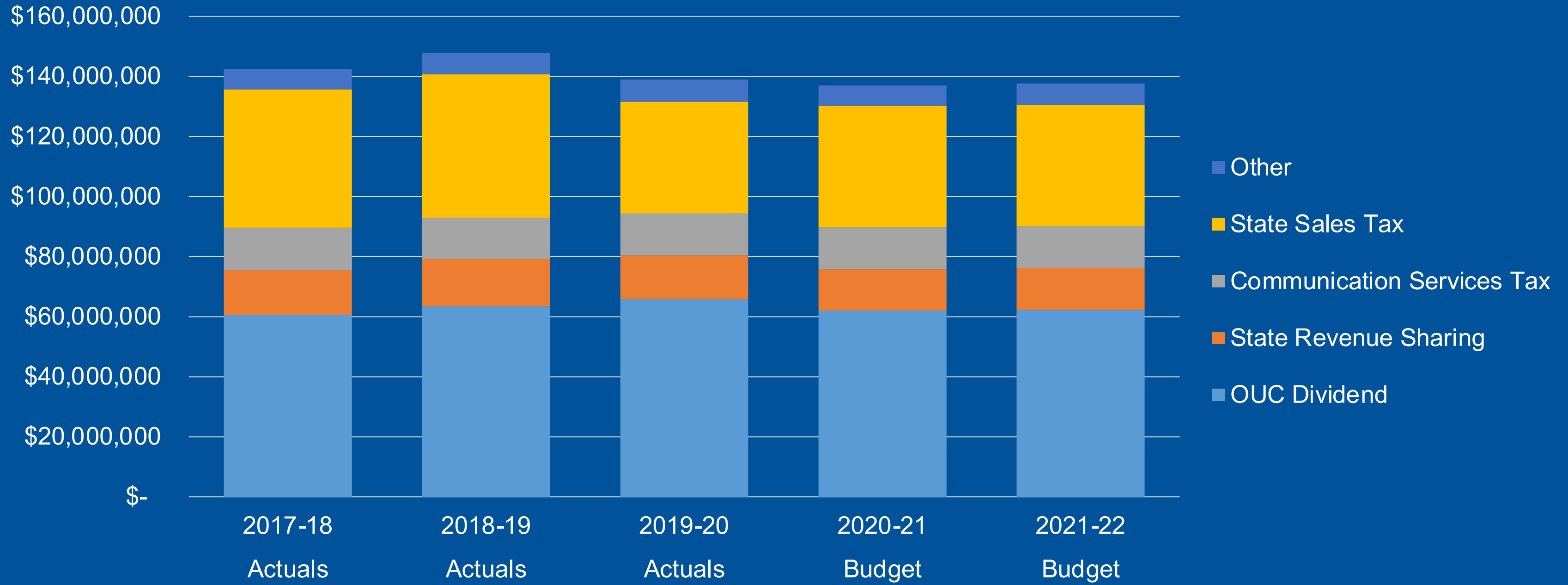
# Charges for Services

Charges for services represent 10% of total General Fund revenue.



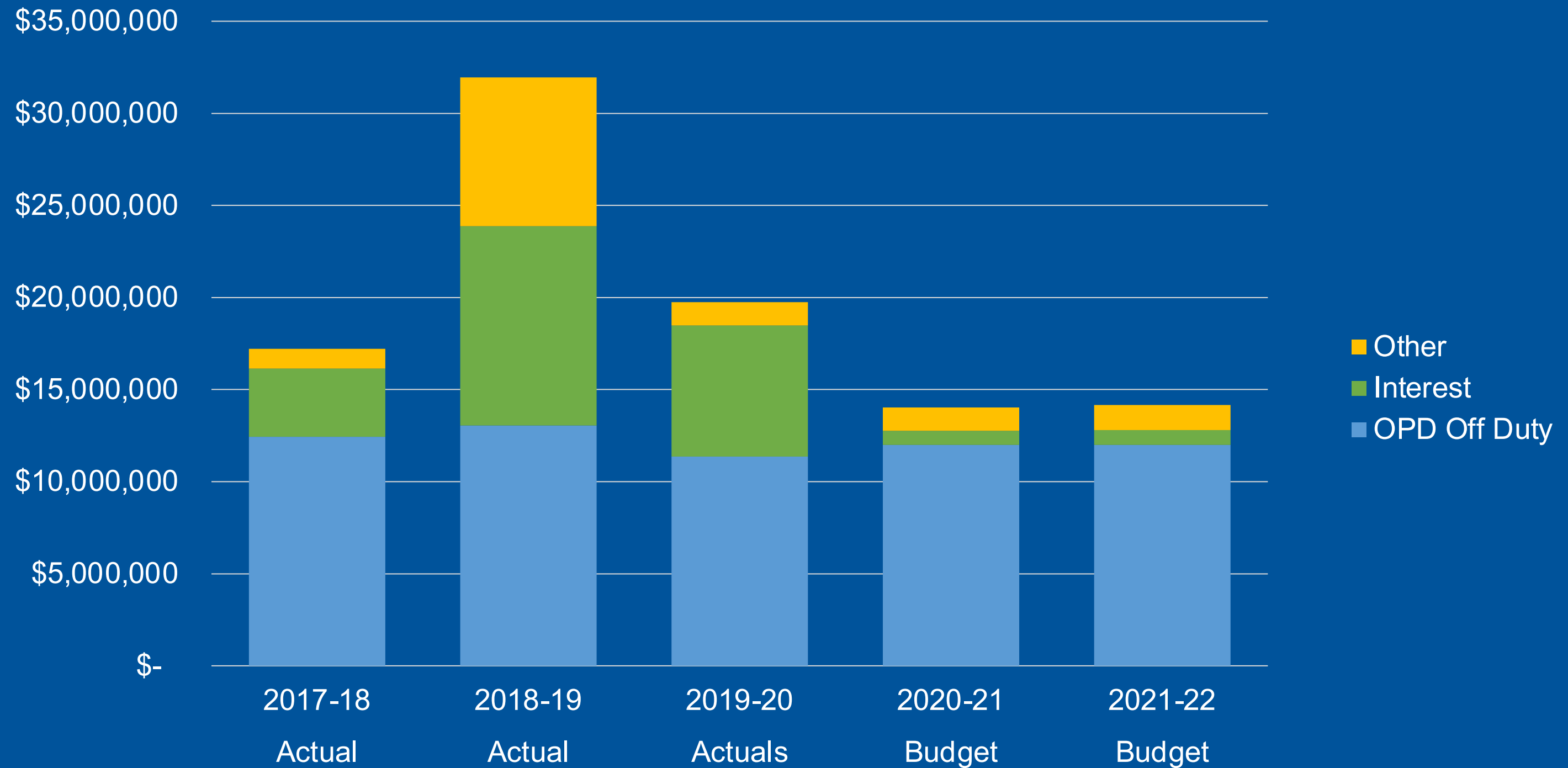
# Intergovernmental & Sales and Use Tax

Orlando Utilities Commission (OUC) Dividend increase by \$200,000 and State Sales Tax revenue reflects no change.



# Other Revenue

The increase in Other Revenue is primarily driven by OPD Off Duty reimbursement.



# FY2022 General Fund Expenditures

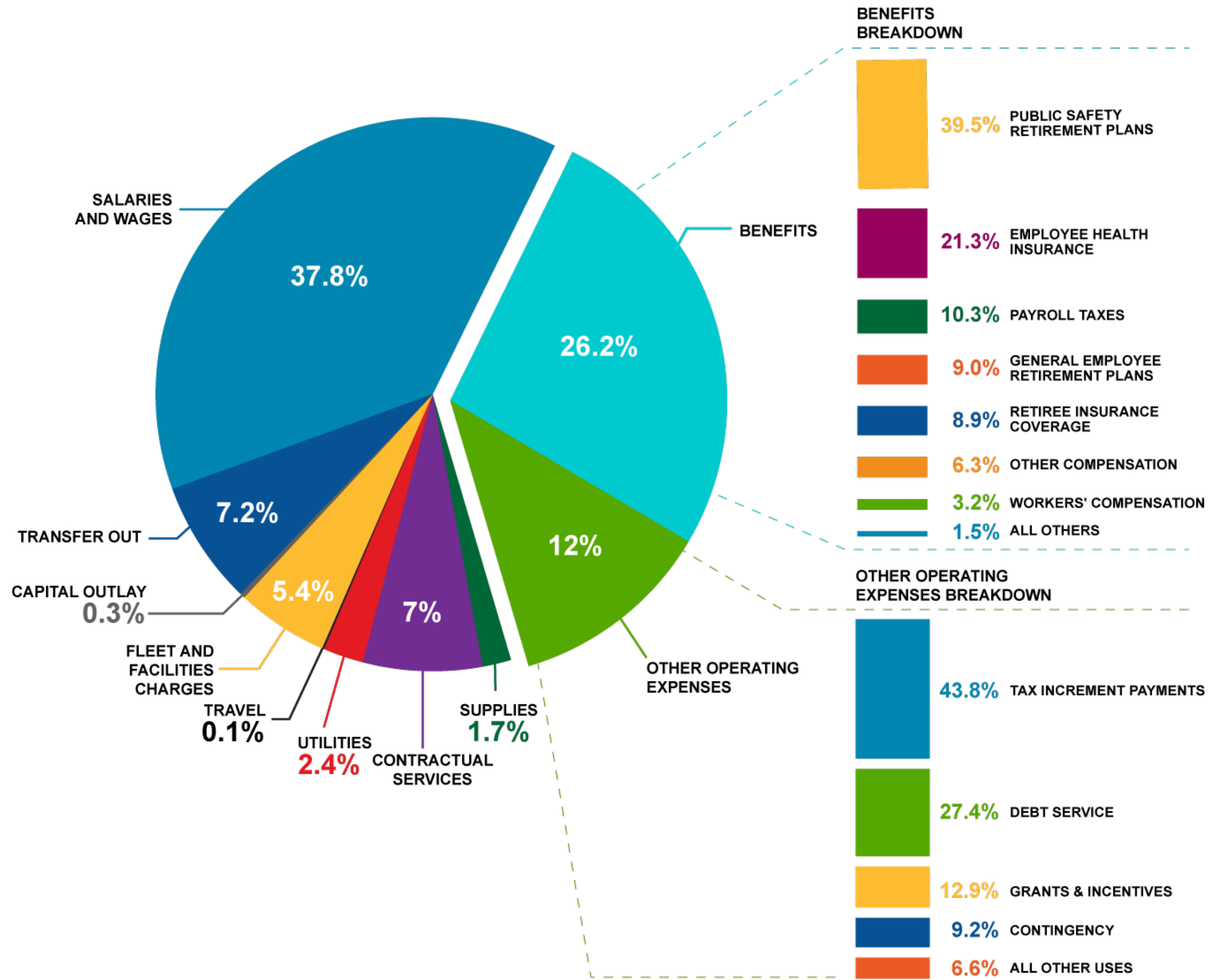
- 4% across the board salary increases (based on collective bargaining)
- Negligible increase in medical premiums (employee & spouse only)
- Pension costs increased by \$1.8M (\$1.2M Police, \$500K Fire, \$150K General)
- OPEB costs decreased by \$2.6M
- General Fund includes \$6M contingency (reduction from \$7M in FY21)
- General Fund includes \$21.6M transfer to the CIP fund (increase from \$19.2M in FY21)
- Requests for CIP funding totaled over \$73M and funding only covers around \$25M.

# General Fund Expenditures by Use

	FY2021 Adopted Budget	FY2022 Recommended Budget	Change	Change %
Salaries and Wages	\$201,272,652	\$206,281,494	\$5,008,842	2.49%
Benefits	144,195,257	143,062,356	(\$1,132,901)	-0.79%
Supplies	8,084,646	9,135,056	\$1,050,410	12.99%
Contractual Services	34,299,259	37,932,462	\$3,633,203	10.59%
Utilities	12,515,609	12,862,367	\$346,758	2.77%
Training and Travel	725,197	673,671	(\$51,526)	-7.11%
Fleet and Facility Charges	29,338,013	29,249,110	(\$88,903)	-0.30%
Capital Outlay	2,531,402	1,668,050	(\$863,352)	-34.11%
Other Operating Expenses	68,288,411	64,953,683	(\$3,334,728)	-4.88%
Transfer Out	32,601,217	39,454,935	\$6,853,718	21.02%
<b>Total Expenses</b>	<b>\$533,851,663</b>	<b>\$545,273,184</b>	<b>\$11,421,521</b>	<b>2.14%</b>



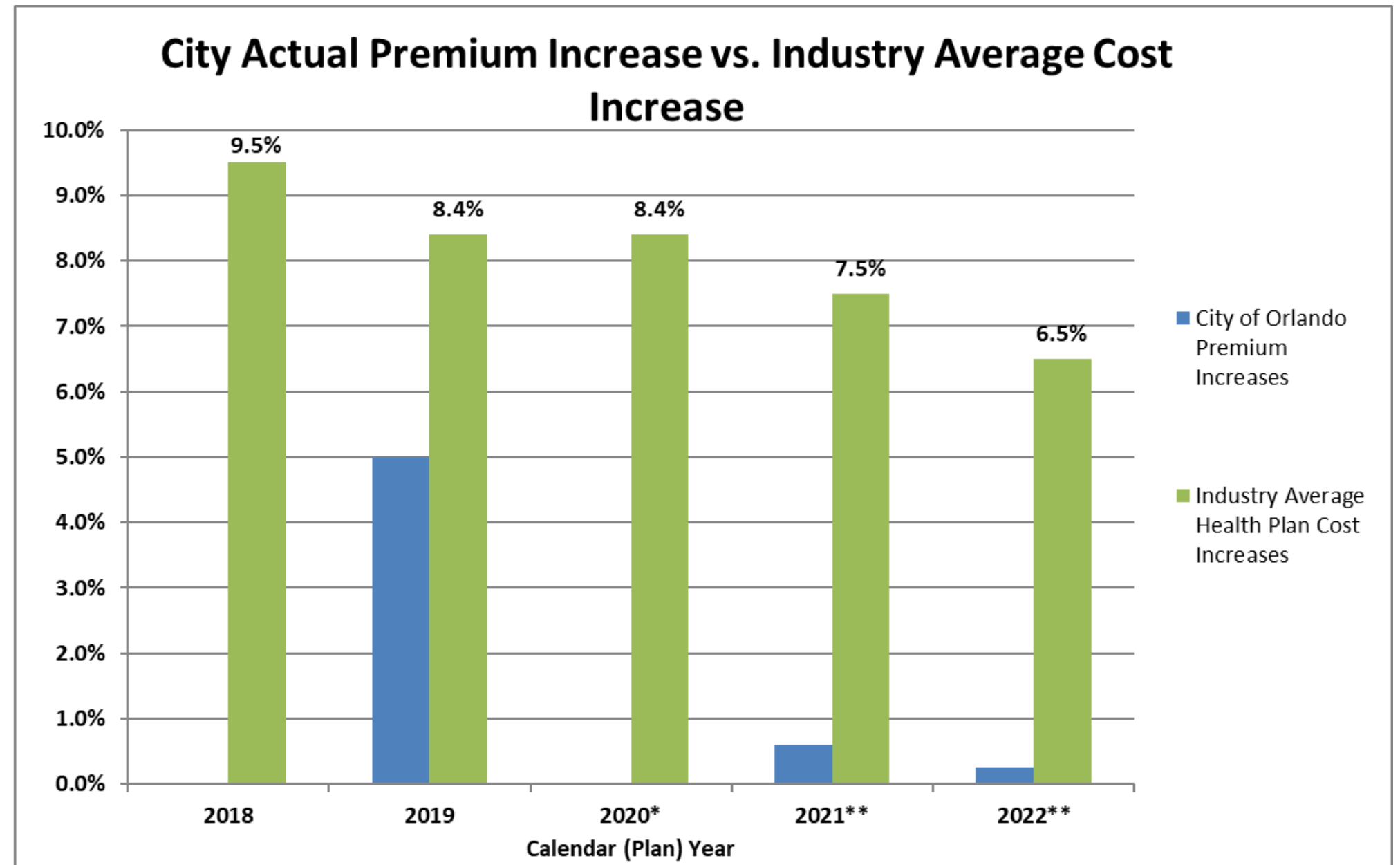
# General Fund Expenditures



# Health Benefits Detail

City-managed health care costs have remained stable.

- General Fund FY21 budget for health insurance is \$30.4M. It is the second largest benefit item.
- The blended premium increase is less than 1% for the second year in a row
- This has caused premiums to essentially stay flat compared to FY21.



\*A one-month premium holiday was given in December 2020

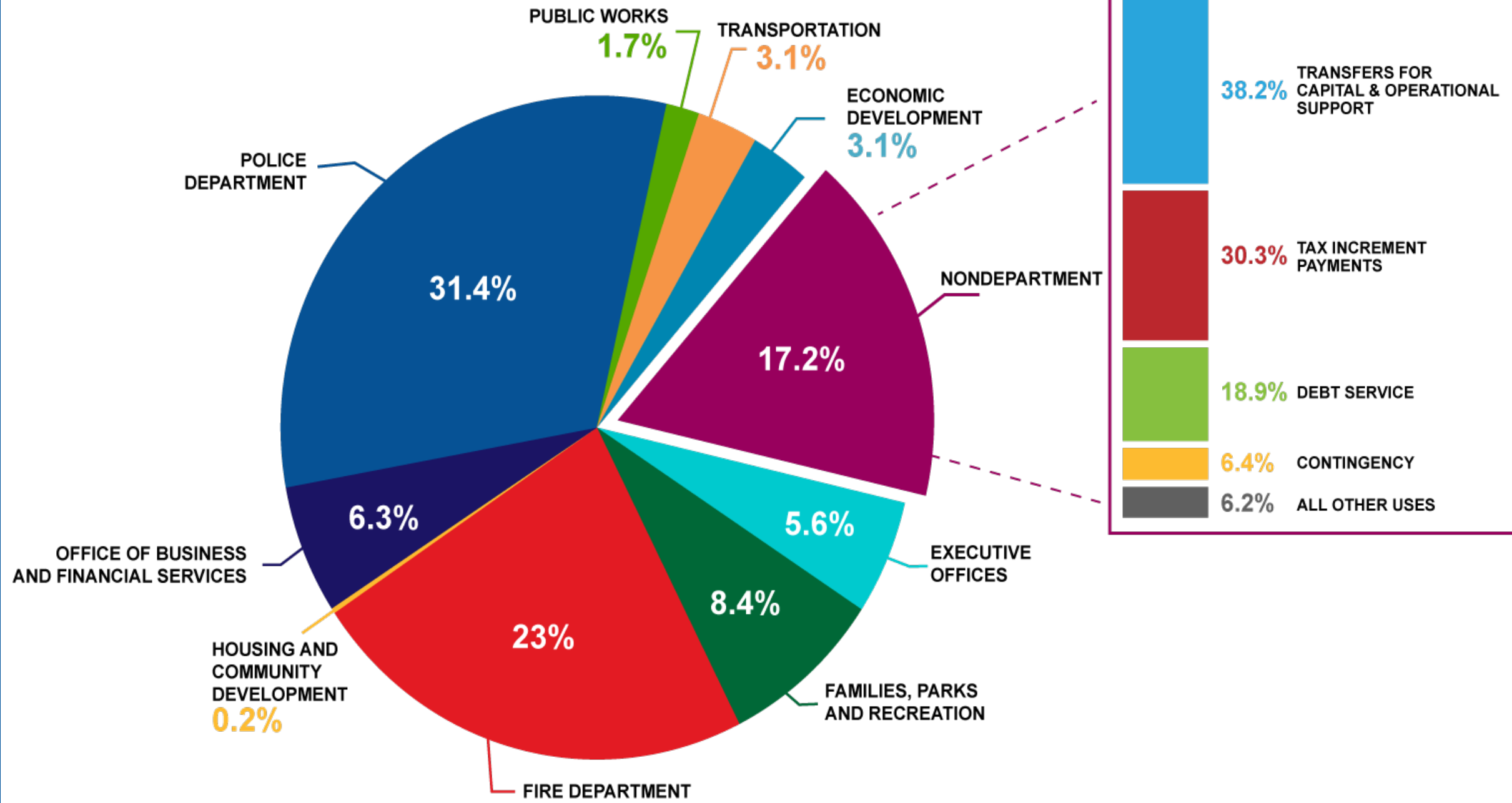
\*\* Premium increase is a blended average of less than 1% across all tiers

# FY2022 General Fund Department Details

# General Fund by Department

	FY2021 Adopted Budget	FY2022 Recommended Budget	Change	Change %
Housing & Community Development	\$1,109,791	\$1,296,131	\$186,340	16.79%
Nondepartmental	85,912,920	93,903,426	7,110,030	8.19%
Families, Parks & Recreation	43,528,707	45,689,929	2,088,205	4.79%
Business & Financial Services	32,881,889	34,249,628	1,193,135	3.61%
Public Works	9,103,011	9,233,159	130,148	1.43%
Police	169,800,721	171,409,393	2,152,616	1.27%
Fire	125,925,721	125,482,309	(376,667)	-0.30%
Executive Offices	30,530,839	30,432,606	(112,079)	-0.37%
Economic Development	16,978,319	16,702,948	(275,371)	-1.62%
Transportation	18,079,745	16,873,655	(1,146,680)	-6.36%
<b>Total Expenses</b>	<b>\$533,851,663</b>	<b>\$545,273,184</b>	<b>\$10,949,677</b>	<b>2.05%</b>

# General Fund Expenditures by Department FY 2022





**General Fund Divisions**

- Business Development
- City Planning
- Code Enforcement
- Director of Economic Development
- Permitting



**Other Operating Funds**

- CRA
- DDB
- Building Code
- DSNID
- CEB Lien Assessment Fund



**FY22 Budget**

- General Fund: \$16,702,948 (-1.6%)
- General Fund Employees: 101 (increase of 1)
  
- All Funds: \$140,294,826 (+0.2%)



**Program Highlights**

- One new position to assist with virtual board meetings
- STRIVE funding
- Continue funding for façade program and UCF incubator
- EDIS funding (online platform)
- Additional Main Street area (West Lakes Market)

### General Fund Divisions

- Office of the Mayor
- Office of Community Affairs
- Office of Communications & Neighborhood Relations
- Office of the City Clerk
- Office of City Commissioners
- Office of Chief Administrative Officer
- Minority/Women Business Enterprises
- Human Resources Division
- Office of Sustainability
- City Attorney's Office



### Other Operating Funds

- Health Care Fund
- Greenwood Cemetery Fund



### FY22 Budget

- General Fund: \$30,432,606 (-0.3%)
- General Fund Employees: 66 (increase of 1)
  
- All Funds: \$109,258,482 (+3.6%)

### Program Highlights

- One additional Clerk position for virtual meetings
- Continue to build operational funding for Equity Official
- \$100k for public record management and preservation
- Continue funding for Community Organizations
- Continue funding for Rental Assistance Program
  
- Additional funding for City elections
- Additional training dollars allocated for employees



### General Fund Divisions

- Children Affairs
- Director of Families, Parks & Recreation
- Parks
- Recreation



### Other Operating Funds

- After School All Stars



### FY22 Budget

- General Fund: \$45,689,929 (+5.0%)
- General Fund Employees: 252 (increase of 11)
  
- All Funds: \$54,943,467 (+3.0%)



### Program Highlights

- Full-year funding for Rosemount Gym, Lake Lorna Doone Park
- 8 new positions to support the Kidz Zone expansion (added via FY21 BRC)
- 3 new positions to support Youth Employment (added via FY21 BRC)
- Continued funding for My Brothers Keeper
- Expanded funding for Recreation field maintenance
- \$3.6M in capital improvements to parks, playgrounds and recreation facilities



### General Fund Divisions

- Fire Chief's Office
- Fire Administrative Services Bureau
- Fire Support Services Bureau
- Fire Rescue Operations Bureau



### Other Operating Funds



### FY22 Budget

- General Fund: \$125,482,309 (-0.4%)
- General Fund Employees: 659 (unchanged)
  
- All Funds: \$132,832,709 (+4.0%)



### Program Highlights

- \$6M capital funding for Fire training outdoor facility
- \$1.2M in equipment replacement funding
- Continued 'diversity' funding (included in Nondepartmental budget)

### General Fund Divisions

- Housing and Community Development (Administrative costs only)



### Other Operating Funds

- Federal Grant Funds
- State Grant Funds



### FY22 Budget

- General Fund: \$1,296,131 (+16.8%)
- General Fund Employees: 0 (unchanged)
  
- All Funds: \$11,750,734 (+14.6%)



### Program Highlights

- Assistant Division Manager position added (via FY21 BRC)
- Funded Housing & Development Compliance Coordinator position (previously unfunded)
- Increase of \$1.9M in State Housing funding



### **General Fund Divisions**

- Chief Financial Officer
- Accounting and Control Division
- Management and Budget Division
- Procurement and Contracts Management Division
- Real Estate Management Division
- Information Technology Division
- Treasury Management Division

### **Other Operating Funds**

- Facilities Fund
- Fleet Funds
- Risk Management Fund



### **FY22 Budget**

- General Fund: \$34,249,628 (+4.2%)
- General Fund Employees: 178 (Increase of 1)
  
- All Funds: \$117,441,994 (+3.6%)



### **Program Highlights**

- One additional position in Procurement (via FY21 BRC)
- Timeclock technology improvements and Workday time tracking
- Next phase of solar panel deployment
- Leveraging our investment in Workday by adding strategic sourcing





**General Fund Divisions**

- Police Administration
- Administrative Services Bureau
- Investigative Services Bureau
- Special Services Bureau
- Patrol Services Bureau



**FY22 Budget**

- General Fund: \$171,409,393 (+0.9%)
- General Fund Employees: 1,012 (Increase of 2)
  
- All Funds: \$195,300,410 (+2.1%)



**Other Operating Funds**

- School Crossing Guard Fund
- Contraband Forfeiture Trust Funds
- 911 Emergency Telephone System Fund
- Greater Orlando Aviation Authority Fund



**Program Highlights**

- Two additional civilian staff
- Deployment of next generation of body-worn cameras
- \$1.7M for equipment replacement
- Pay increases for crossing guards (to \$15 per hour)

### General Fund Divisions

- Director of Public Works
- Engineering/Engineering Services Division
- Streets Division



### Other Operating Funds

- Water Reclamation Revenue Fund
- Solid Waste Fund
- Stormwater Utility Fund
- Construction Management Fund



### FY22 Budget

- General Fund: \$9,233,159 (+1.4%)
- General Fund Employees: 88 (decrease of 3)
  
- All Funds: \$281,004,532 (-4.3%)



### Program Highlights

- Added a Deputy Director position
- Increased Temp / Seasonal staffing to bring some contractual services in house and reduce the cost
- Solid Waste budget assumes a 4% rate increase
- Two additional project managers in Construction Management

### General Fund Divisions

- Director of Transportation
- Transportation Engineering Division
- Transportation Planning Division



### Other Operating Funds

- Parking Revenue Fund
- Centroplex Garages Fund



### FY22 Budget

- General Fund: \$16,873,655 (-6.7%)
- General Fund Employees: 74 (increase of 1)

All Funds: \$55,908,974 (-7.0%)



### Program Highlights

- New Assistant Director position (via FY21 BRC)
- Estimated \$700k of red-light revenue dedicated to safety projects
- Lymmo electric bus grant match; 6 zero-emission buses for \$960,000 in matching funds

### General Fund Divisions

- Tax Increment Payments
- Debt Service
- Contingency
- Transfers to Other Funds



### Other Operating Funds

- Designated Revenue Fund
- Utilities Services Tax Fund
- Debt Service Tax Fund
- Pension & OPEB Funds



### FY22 Budget

- General Fund: \$93,903,426 (+9.3%)
- General Fund Employees: 0 (unchanged)

All Funds: \$308,042,827 (+0.2%)



### Program Highlights

- Continued funding for Alternative Dispatch program
- Funding for additional citywide equity initiatives (\$500,000)
- \$6M in Contingency funds

# Citywide Staffing All Funding Sources

Historical Totals of Orlando First Responder Positions  
and All Other City Positions



# FY2022 Other Funds Budgets



# Select Funds Expenditures

	FY2021 Adopted Budget	FY2022 Recommended Budget	Change	Change %
Capital Improvements Fund	\$20,682,744	\$23,306,345	\$2,623,601	12.68%
Health Care Fund	71,216,084	76,056,803	4,840,719	6.80%
Leu Gardens Fund	3,138,704	3,413,704	275,000	8.76%
Parking System Revenue Fund	20,641,369	18,191,912	(2,449,457)	-11.87%
Solid Waste Fund	40,081,587	42,572,677	2,491,090	6.22%
State Housing Initiatives Partnership Program Fund	0	1,974,519	1,974,519	100.00%
Stormwater Funds	28,142,387	27,516,683	(625,704)	-2.22%
Water Reclamation Capital Funds	90,760,497	81,528,440	(9,232,057)	-10.17%
Water Reclamation Revenue Fund	114,754,796	111,470,863	(3,283,933)	-2.86%
All Other Non-General Funds	517,667,657	515,885,023	(\$1,782,634)	-0.34%
<b>Total Expenses</b>	<b>\$907,085,825</b>	<b>\$901,916,969</b>	<b>(\$5,168,856)</b>	<b>-0.57%</b>

# Other Funds Summary

- Capital Improvement Fund budget increases by \$2.6M
  - Due to \$2.5M increase in General Fund support
  - Maintains funding for renewal and replacement efforts
  - Funds OFR training facility (\$6M)
  - Funds continued energy efficiency efforts (\$1M)
- Health Care Fund budget increases \$4.8M on rate increase of less than 0.5%
- Leu Gardens activity increased amid the pandemic. Some fees are increasing in FY22.
- Solid Waste Fund budget assumes a 4% rate increase.

# Other Funds Summary

- State Housing support restored.
- With no fee increase, the Stormwater Fund supports a \$2M capital maintenance program and debt service of \$1.9M. STW continues to spend down bond proceeds.
- Water Reclamation operating decreased by \$3M due to reduced commercial business.
- Water Reclamation Capital projects include substantial efforts at Conserv I, Conserv II and Iron Bridge.
  - Anticipates possible debt issuance to fund the long-term improvements
  - Rate increase is waived

# FY2022 Capital Improvements Program

# Capital Improvement Program by Fund

Fund	FY2021 Adopted Budget	FY2022 Recommended Budget	Change	Change %
Dubsdread Renewal and Replacement Fund	\$ 255,000	\$ 255,000	-	0.00%
Transportation Impact Fee Funds	9,182,000	9,631,000	449,000	4.89%
Gas Tax Fund	5,700,000	4,425,000	(1,275,000)	-22.37%
Building Code Enforcement Fund	-	1,970,000	1,970,000	100.00%
Downtown South Neighborhood Improvement District	350,000	502,842	152,842	43.67%
Community Redevelopment Fund	19,148,595	22,279,306	3,130,711	16.35%
Capital Improvements Fund	19,469,881	22,779,000	3,309,119	17.00%
Real Estate Acquisition Fund	1,000,000	1,000,000	-	0.00%
Amway Center Renewal and Replacement Fund	1,000,000	1,000,000	-	0.00%
Water Reclamation Capital Funds	90,760,497	78,523,440	(12,237,057)	-13.48%
Parking Renewal and Replacement Fund	1,075,000	-	(1,075,000)	-100.00%
Centroplex Garages Fund	-	100,000	100,000	100.00%
Solid Waste Fund	1,900,000	2,220,000	320,000	16.84%
Stormwater Capital Fund	2,140,000	2,000,000	(140,000)	-6.54%
<b>Total Expenses</b>	<b>\$ 151,980,973</b>	<b>\$ 146,685,588</b>	<b>\$ (5,295,385)</b>	<b>-3.48%</b>

# Capital Improvement Program by Function

Function	FY2022 Recommended Budget
Community Infrastructure	\$ 502,842
Economic Development	24,249,306
General Government	2,780,000
Public Facilities	2,500,000
Public Safety	9,008,000
Recreation & Culture	4,911,000
Solid Waste	2,220,000
Stormwater	5,203,134
Transportation	18,891,000
Water Reclamation	76,420,306
<b>Total Expenses</b>	<b>\$ 146,685,588</b>

# Next Steps and Budget Calendar



# Tentatively Balanced Budget

<b>General Fund</b>	<b>FY2022 Recommended Budget</b>
<b>Revenues</b>	<b>\$ 545,273,184</b>
<b>Expenses</b>	<b>545,273,184</b>
<b>Total</b>	<b>\$ -</b>
<b>Other Funds</b>	<b>FY2022 Recommended Budget</b>
<b>Revenues</b>	<b>\$ 901,916,969</b>
<b>Expenses</b>	<b>901,916,969</b>
<b>Total</b>	<b>\$ -</b>
<b>All Funds</b>	<b>FY2022 Recommended Budget</b>
<b>Revenues</b>	<b>\$ 1,447,190,153</b>
<b>Expenses</b>	<b>1,447,190,153</b>
<b>Total</b>	<b>\$ -</b>

# Next Steps

Date	Activity	Subject Matter
July 19	Budget Workshop	Update of Budget Position, Ad Valorem Tax Revenues, Valuations, Department Requests
July 19	Agenda Item	Vote on Resolution to Set Tentative Millage Rate
August	Commissioner Briefings	Continued Discussion of Budget Recommendations
September 13	First Public Hearing	Resolutions for Fiscal Year 2021-2022 Millage Rate and Budget
September 27	Second Public Hearing	Final Resolutions for Fiscal Year 2021-2022 Millage Rate and Budget